

# What is Interchange Plus?

## Transparent, competitive pricing.

Interchange Plus is a pricing model in which fees are modulated by various elements for each transaction.

Interchange Plus is made up of three fee categories:



Interchange fee



Network assessment fees



Desjardins acquirer fee

### 1 Interchange fee

For every transaction you make, Desjardins pays what is called an interchange fee to the cardholder's financial institution. Interchange is set by the payment networks (Visa, Mastercard, Interac, etc.) and varies according to a number of factors, such as:

- **Card type** (basic, prestige, corporate, etc.)
- **Transaction type** (chip, tap, swipe, etc.)
- **Merchant type** (restaurant, grocery store, etc.)

Desjardins passes along this fee to you at cost, with no markup. You will benefit from a full view of Payment Network's Interchange updates each time they occur, this includes reductions and special program.

### 2 Network assessment fees

For every transaction you make, Desjardins pays the cardholder's payment network assessment fees which are set by the payment network and vary according to a number of factors, such as:

- **Payment network**
- **Country in which the card is issued**

Desjardins passes along these fees to you at cost, with no markup.

### 3 Desjardins acquirer fee

The Desjardins acquirer fee covers the cost of processing your transactions, depositing your funds daily, providing customer service and updating technology.

## How is it calculated?

For every transaction, the total cost is the sum of the following fees:



Interchange fee

+



Network assessment fees

+



Desjardins acquirer fee

=



Total cost

For the current interchange and network assessment fees, visit [monetico.ca/pricing](https://monetico.ca/pricing).

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